

This translation is for the convenience of those unfamiliar with the Thai language.

Please refer to the Thai text for the official version

AIMC logo

**Notification of the Association of Investment Management Companies**

**No. SorJorKor.Ror. 3/2566**

**Thai ESG Fund Redemptions, Process and Confirmation Documents to Unitholders**

With reference to the notifications of the Capital Market Supervisory Board and the Securities and Exchange Commission (SEC) regarding guidelines, conditions, and processes for the management of funds for general retail investors, funds for accredited investors, and funds for institutional investors, whereby asset management companies managing Thai ESG funds must have systems to process redemptions as well as systems to output and deliver transaction reports to unitholders who redeem. Processes must meet guidelines and procedures prescribed by the AIMC, and subsequently approved by the SEC. To ensure member companies have these capabilities to support Thai ESG funds and operate on the same guidelines and standards, by virtue of clause 25 of the regulation of the Association of Investment Management Companies, the board of directors of the Association of Investment Management Companies hereby issue guidelines as follows (except if stated otherwise by the SEC, Revenue Department, or relevant authorities):

Clause 1      Terms used in this notification

"Association" refers to the Association of Investment Management Companies.

"Member" refers to a company which is a member of the Association of Investment Management Companies licensed to operate a mutual fund management business.

"Thailand ESG Fund (Thai ESG)" refers to the Thailand sustainability funds according to the notification of the Capital Market Supervisory Committee regarding investment specifications of Thai ESG funds.

"Date of investment" refers to the date of each transaction made by the unitholder to purchase a Thai ESG fund. For incoming transfers from a Thai ESG fund, use the date when the unitholder receives ownership of the Thai ESG fund units by each transfer transaction.

Clause 2        When managing Thai ESG funds, member companies shall record each unitholder's investments according to methodology that facilitates computation of tax privileges as required by the Revenue Department. For example, each unitholder's investment activity must be distinctly identifiable by transaction date. When the unitholder makes a redemption, the member company must calculate the cost and financial benefits earned; the redemption is deducted from the holdings on a First In First Out (FIFO) basis.

Clause 3        The Redemption Confirmation Note for Thai ESG funds that member companies send to unitholders should at least have contents similar to the sample redemption confirmation note for Thai ESG funds that AIMC provides on its website.

Clause 4        This notification shall be effective 6 December 2023 onwards.

Notification issued 6 December 2023

-signature-

(Mrs. Chavinda Hanratanakool)

Chairman

Association of Investment Management Companies

