

(Unofficial Translation)

This translation is for the convenience of those unfamiliar with the Thai language.

Please refer to the Thai text for the official version

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**AIMC logo**

**Notification of the Association of Investment Management Companies**

**No. SorJorKor. Ror. 1/2563**

**Re: System for Handling Redemption of Investment Units, and Rules for Preparation of Purchase Certificate and Transfer Certificate of Units of Long-Term Equity Fund Established Before 1 January B.E.2563 and Units Offered for Subscription Before 1 January B.E.2563**

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According to the Notification of the Securities and Exchange Commission No. SorNor.87/2558, subsequently amended by No. SorNor.64/2562 dated 9 December B.E.2562 clause 132, requiring that an asset management company shall establish a system for handling redemption of investment units according to rules issued by the Association of Investment Management Companies and approved by the Office of the Securities and Exchange Commission, for investment units that a mutual fund management company sells to unitholders before 1 January B.E.2563. To ensure the system for handling redemption of investment units complies with the Notification, by virtue of clause 25 of the regulation of the Association of Investment Management Companies, the board of directors of the Association of Investment Management Companies hereby issues the regulation as follows:

Clause 1 Notification of the Association of Investment Management Companies No. SorJorKor.Ror. 1/2547 Re: System for Handling Redemption of Investment Units, and Rules for Preparation of Purchase Certificate and Transfer Certificate of Units of Long-Term Equity Fund, dated 22 September B.E.2547, shall be repealed.

Clause 2 In this notification,

“Notification of the Office of the SEC” refers to Notification of the Office of the Securities and Exchange Commission No. SorNor. 87/2558 Re: Rules, Conditions, and Procedures for Management of General Funds, Mutual Funds for Accredited Investors, Mutual Funds for

Institutional Investors and Private Funds and other relevant regulations announced by the Office of the Securities and Exchange Commission.

"Office of the SEC" refers to the office of the Securities and Exchange Commission

"Association" means the Association of Investment Management Companies.

"Member" refers to a company which is a member of the Association of Investment Management Companies licensed to operate a securities business involving mutual fund management.

"Long-term equity Fund" refers to a mutual fund established before 1 January B.E.2563 with an investment policy complying with a long-term equity fund as defined by the Office of the Securities and Exchange Commission, but specifically to investment units that the asset management company sells to unitholders before 1 January B.E.2563.

"Investment date" means the date when the unitholder invests in a long-term equity fund, per given transaction. In the case of investment units being transferred from another long-term equity fund, the investment date shall refer to the date of the initial investment in the long-term equity fund from which the transfer was made.

Clause 3 In the management of long-term equity funds, members shall distinctly record the investment amount made by each individual unitholder, separated according to the investment date. When the unitholder redeems or transfers investment units, the member is required to calculate costs, benefits, and adjust transaction records according to the "First In, First Out" (FIFO) method.

Clause 4 Members shall produce certificate of purchase of a long-term equity fund, that shall at least contain the items according to form LTF 1/2547 in the appendix attached to this Notification. Members shall deliver this certificate to unitholders each year by March of the following year, if the unitholder purchased or redeemed units of a long-term equity fund. The certificate is a supporting document for the unitholder's personal income tax filing.

Clause 5 Members shall cease to produce certificate of purchase of long-term equity funds for transactions occurring in B.E. 2563 onwards.

Clause 6 Members shall produce a certificate of transfer of long-term equity fund units redeemed by a unitholder who is shifting to another long-term equity fund. This certificate shall at least contain the items according to form LTF 2/2547 in the appendix attached to this

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Notification. Members shall deliver this certificate and redemption cheque to the unitholder, or arrange a money transfer or any other payment method to the new long-term equity fund within the time frame stated in the fund scheme, but not exceeding the time frame permitted by Notification of the SEC. The certificate provides necessary details to ensure the unitholder's investment status is considered continuous, and is also a supporting document to facilitate an audit by the Revenue Department.

Clause 7 Members shall produce a certificate of redemption of long-term equity fund units redeemed by a unitholder, which shall at least contain the items according to form LTF 3/2547 in the appendix attached to this Notification. Members shall submit the certificate to unitholders as supporting document when submitting personal income tax or as evidence to facilitate an audit by the Revenue Department.

Clause 8 This Notification shall be effective 23 March B.E.2563 onwards.

Announced on 23 March B.E.2563

-Signature-

(Mr.Vasin Vanichvoranun)

Chairman

Association of Investment Management Companies

Long-Term Equity Fund Certificate of Purchase  
Pursuant to Securities and Exchange Laws

Seller of investment unit: Company ..... No. ....

Taxpayer Identification No. ....

Address.....

LTF Name ..... Taxpayer Identification No.  
[ ] - [ ][ ][ ][ ][ ] - [ ][ ][ ][ ][ ] - [ ]

Unitholder: Name..... Surname.....

ID No  
[ ] - [ ][ ][ ][ ][ ] - [ ][ ][ ][ ][ ][ ] - [ ][ ] - [ ]

Address.....

Transaction	Investment Amount (Cost)	Benefit	Total
Beginning balance			
Transfer in during the year			
Purchased during the year			
Transfer out during the year			
Redeemed during the year			
Benefit during the year			
Ending balance			

Details in attachment (if any)

Payment for the purchase of units of long-term equity fund .....  
for the year ..... Amount.....Baht

The buyer is entitled to receive a deduction on the annual personal income tax. However, terms and conditions prescribed by tax laws shall apply. Financial returns applicable to the sum redeemed during the year shall be included in the annual personal income tax calculation. Amount .....baht

I hereby certify that all particulars and figures stated in this application are correct and truthful in all respects.  
Sign..... Authorized person  
...../ ...../ .....  
(day / month / year certificate issued)

Company seal (if any)

Warning: The buyer of the long-term equity fund shall submit this certificate along with other attached documents (if any) as supporting evidence when filing personal income tax form P.N.D. 90 or P.N.D. 91, as applicable.

Long-Term Equity Fund Certificate of Transfer  
Pursuant to Securities and Exchange Laws  
(Attached with LTF Purchase Certificate)

Seller of investment unit: Company ..... No. ....

Taxpayer Identification No. ....

Address.....

LTF Name ..... Taxpayer Identification No.  
[ ] - [ ][ ][ ][ ] - [ ][ ][ ][ ] - [ ]

Unitholder: Name..... Surname.....

Seller of investment unit: Company .....

Address.....

Transfer date. ....

Transferee asset management company name.....

Transferee name of long-term equity fund.....

**Detail of transaction**

Investment Date	Investment Amount (Cost)	Benefit	Net Transfer Amount

Sign..... Authorized person  
...../...../.....  
(day / month / year certificate issued)

Company seal  
(if any)

Long-Term Equity Fund Certificate of Redemption

Pursuant to Securities and Exchange Laws

(Attachment to submit with personal income tax filing, if LTF units were redeemed)

Seller of investment unit: Company ..... No. ....

Taxpayer Identification No. ....

Address.....

LTF Name ..... Taxpayer Identification No.
[ ] - [ ][ ][ ][ ][ ] - [ ][ ][ ][ ][ ] - [ ]

Unitholder: Name..... Surname.....

ID No
[ ] - [ ][ ][ ][ ][ ] - [ ][ ][ ][ ][ ][ ] - [ ][ ] - [ ]

Address.....

Redemption date.....

Detail of redemption

Table with 4 columns: Investment date, Investment Amount (Cost), Benefit, Net Redemption Amount. It contains 5 empty rows for data entry.

Sign..... Authorized person
...../ ...../ .....
(day / month / year certificate issued)

Company seal
(if any)