

(Unofficial Translation)

This translation is for the convenience of those unfamiliar with the Thai language.

Please refer to the Thai text for the official version

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AIMC logo

Notification of the Association of Investment Management Companies

No. SorJorKor. Ror. 1/2544

Re: Basic Fundamental Knowledge Requirements for Portfolio Managers

By virtue of Clause 25 of the Regulations of the Association of Investment Management Companies with consent by the Securities and Exchange Commission, the board of directors of the Association of Investment Management Companies hereby issues basic fundamental knowledge requirements for approval to become a fund manager pursuant to Clause 3 (3) of the Notification of the Securities and Exchange Commission No. SorNor. 32/2543 Re: Rules, conditions, and procedures for approval of mutual fund's fund manager dated 31 July B.E.2543.

Clause 1 Notification of the Association of Investment Management Companies No. SorJorKor. Ror. 1/2541 Re: Basic Fundamental Knowledge Requirements for Fund Managers, dated 23 February B.E.2541 shall be revoked.

Clause 2 In this Notification,

"Management company" refers to a securities company licensed to operate a mutual fund management business.

"Notification No. SorNor. 32/2543" refers to Securities and Exchange Commission No. SorNor. 32/2543 Re: Rules, Requirements, and Procedures for Approval of Mutual Fund Manager for dated 31 July B.E.2543.

"Board of directors" refers to the board of directors of the Association of Investment Management Companies.

Clause 3 An applicant for whom a management company is seeking approval to perform the duty of mutual fund portfolio manager according to Clause 3 (3) of Notification No. SorNor.32/2543 must possess basic fundamental knowledge as described below:

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(1) Completion of the fundamental knowledge course for investment management as administered by the association; or

(2) Certified Investment and Securities Analyst Program (CISA) level 1 or above administered by the Securities Analysts Association; or

(3) Chartered Financial Analyst (CFA) level 1 or above organized by the Association for Investment Management and Research (AIMR); or

(4) A course equivalent to (1) or (2) or (3) or any others as approved by the board of directors.

Clause 4 This Notification shall be effective from 31 January B.E.2544 onwards.

Announced on 31 January B.E.2544

-Signature-

(M.L. Pakakaew Boonliang)

Chairman of the Association of Investment
Management Companies