

(Unofficial Translation)

This translation is for the convenience of those unfamiliar with the Thai language.

Please refer to the Thai text for the official version

.....

**AIMC logo**

**Notification of the Association of Investment Management Companies**

**No. SorJorKor. Ror. 1/2543**

**Re: Determination of the Standard Number of Days in Each Year for Fee Calculation  
for the Mutual Fund Management Business**

---

To provide a standardized and consistent method for calculating fees charged by the fund management business, by virtue of Clause 25 of the Regulations of the Association of Investment Management Companies, the board of directors of the Association of Investment Management Companies prescribes the following:

Clause 1 In this Notification,

“Mutual fund” refers to closed-end fund and open-end fund.

“Closed-end fund” refers to a mutual fund which is not redeemable before maturity and operated by a management company.

“Open-end fund” refers to a mutual fund which is redeemable and operated by a management company.

“Management company” refers to a securities company licensed to operate a securities business involving mutual fund management.

"Country fund" refers to a mutual fund offered entirely to investors domiciled outside Thailand and receives payment for investment units from foreign country.

"Member" refers to a company that is a member of the Association of Investment Management Companies that is licensed to operate a securities business involving mutual fund management.

(Unofficial Translation)

Clause 2 When calculating fees for the mutual fund management business, the member shall use the number of days in each calendar year (1 January - 31 December). A leap year shall use 366 days for calculation, and 365 days for other years, regardless of the mutual fund's launch date or actual accounting year.

Clause 3 In case of a Country Fund, the fee calculation thereof shall be exempted from this Notification.

Clause 4 This Notification shall be effective from 1 April B.E.2543 onwards and members shall strictly comply.

Announced on 17 March B.E. 2543

-Signature-

(M.L. Pakakaew Boonliang)

Chairman of the Association of Investment  
Management Companies